Orbit China Market Intelligence

info@orbitfin.ai

China discloses more than most investors realize. Almost none of it arrives in a form a Western research process can use. Until now.

Three things make this market unlike any other.

01

Retail moves the price.

Retail investors account for an estimated 50 to 70 percent of daily A-share trading volume, against 10 to 20 percent in developed markets, so sentiment moves prices in ways a filings-only view never captures.

02

Regulation compels disclosure with no Western equivalent.

When institutions carry out on-site research at a listed company, that company must publish the Q&A. When retail investors ask on the exchange platforms, executives must answer on the record.

03

The record is in Mandarin, distributed differently.

Coverage sits behind channels outside the reach of most global vendors.

The result is a market that is at once the most disclosed and the least accessible. Most vendors respond by covering the headline filings and stopping there.

> **Orbit built the whole record.** What the domestic sell-side wrote, what companies filed, what management said on the call and behind closed doors, what retail investors asked, and the credit market underneath it. Eight datasets, every layer structured, point in time, and anchored to the same entity master as Orbit's coverage of every other market. Every transcript layer arrives with full English translation. Take the full collection, or take the layer you are missing.

5,500+
China A-share companies covered in exchange filings

1.1M+
Broker reports on Chinese companies since 2010

500,000+
Retail investor Q&A interactions per year

469,916
Bonds tracked, with 84,986 currently active

Five kinds of intelligence, eight datasets.

Each dataset answers a different question about the same company. Together they give you the complete picture of the Chinese market, from every side that moves it, available nowhere else.

Sell-side Intelligence

China Broker Research

What the analysts who cover these names actually concluded.

Market Intelligence

China Exchange Filings · Earnings Call Transcripts · Bond Issues and Corporate Actions

The official record. What was filed, what was said on the call, and what was issued in debt.

Institutional Investor Intelligence

Institutional Meeting Transcripts · Third Party Transcripts

What was said when institutions were in the room, on the record and off it.

Retail Investor Intelligence

Retail Investor Q&A Transcripts

What the investors who move A-share prices are asking about, and when.

Trade Flow Intelligence

Trade Order Flow Data

How the market actually traded, at full order book depth.

The eight datasets in detail

China Broker Research

The domestic sell-side view on Chinese companies, from the 119 houses that cover them most closely. Company and industry work alongside macro, strategy, quant and fixed income research. Sell-side research is normally gated by entitlements, meaning access depends on holding a trading relationship with each broker. Orbit removes that barrier: the full set arrives licensed, translated and tagged to standard identifiers, so it joins cleanly to filings and price history and holds up in a backtest.

COVERAGE **6,765 Chinese tickers**	SPLIT **5,241 A-share, 1,524 H-share**	VOLUME **1.1M+ reports since 2020**
RECENT YEAR **373,170 reports in 2024**	BROKERS **388 domestic houses**	HISTORY **15+ years, from 2010**

Orbit

China Exchange Filings

Every exchange document filed by China A-share companies on the Shanghai and Shenzhen exchanges, processed through the same pipeline as Orbit's global coverage. Annual and interim reports, announcements, governance and ownership records, parsed to machine-readable text and vectorized at block level. The archive is point in time, so companies that have since delisted remain in the record and a backtest is not distorted by survivorship.

COVERAGE **5,500+ A-share companies**	ARCHIVE **Point in time, including delisted names**	EXCHANGES **Shanghai and Shenzhen**
FORMAT **TXT, vector, source PDF**	STRUCTURE **Page and block level**	LATENCY **Before next market open**

Earnings Call Transcripts

Transcripts of earnings calls held after annual and quarterly results are filed with the Shanghai and Shenzhen exchanges. Management's own account of the quarter, in full, translated and structured so it can be compared across periods, across peers and against what the company filed.

COVERAGE **China A-share universe**	SOURCE **Annual and quarterly results calls**	EXCHANGES **Shanghai and Shenzhen**
HISTORY **10+ years, from 2012**	LANGUAGE **Mandarin with English translation**	LATENCY **Before next market open**

Institutional Meeting Transcripts

A disclosure type that exists only because Chinese regulation requires it. When brokers, asset managers and investment banks carry out on-site research at a listed company, that company is obliged to publish the Q&A that follows. Roughly 75 to 80 percent do so within three days. There is no Western equivalent: this is the institutional conversation, on the record.

COVERAGE **China A-share universe**	SOURCE **Regulated on-site research disclosure**	DISCLOSURE **75 to 80% within three days**
HISTORY **10+ years, from 2012**	LANGUAGE **Mandarin with English translation**	FORMAT **Structured JSON**

Retail Investor Q&A Transcripts

Verified Q&A between retail investors and company executives, taken from the official Shanghai and Shenzhen interaction platforms, where every question receives a formal company response. This is a behavioral dataset rather than a filings feed. With retail driving the majority of daily A-share volume, abnormal spikes in engagement at single company level act as an early indicator of price movement, volatility and emerging risk.

COVERAGE **All 5,500+ A-share companies**	VOLUME **500,000+ interactions a year**	RESPONSE **Every question answered**
HISTORY **On demand from 2012**	SOURCE **Exchange interaction platforms**	LANGUAGE **Mandarin with English translation**

Third Party Transcripts

Private institutional meetings that operate on a membership and whitelist basis and never reach a public exchange. Buy-side and sell-side sessions, acquired through commercial arrangements with the platforms that host them. It is the closest you get to management thinking without being in the room, and it reaches you before next market open.

COVERAGE **All 5,500+ A-share companies**	VOLUME **50,000+ transcripts**	HISTORY **From January 2023**
LATENCY **T+1 for about 96%**	UPDATES **Four times daily**	LANGUAGE **Mandarin, translated in Orbit Insight**

Bond Issues and Corporate Actions

The onshore credit market underneath the equity record, across all three Chinese venues: the interbank market, Shanghai and Shenzhen. Full lifecycle reference data on every bond, paired with 24 types of structured corporate action event covering puts, calls, conversions, amortisation, rating changes and defaults. Event detail arrives as machine-readable JSON with links to the original filing, so no Chinese-language PDF parsing is required. 769 A-share listed companies have bonds outstanding, which makes this the natural bridge between the equity datasets and credit.

INSTRUMENTS **469,916 bonds, 84,986 active**	ISSUERS **12,012 total, 6,907 active**	OUTSTANDING **CNY 168.76 trn**
CORPORATE ACTIONS **45,252 across 24 event types**	HISTORY **30+ years, from 1995**	LATENCY **Median T+1**

Trade Order Flow Data

Aggregated intraday order flow covering all buy and sell trades across the entire market, retail and institutional. Orbit aggregates the granular feed into 11 trade size buckets, from trades below RMB 100,000 up to RMB 1 million and above, which separates likely retail-driven activity from institutional flow. Given that retail accounts for the majority of daily A-share volume, that separation is the difference between seeing that a stock moved and seeing who moved it. Buckets can be refined for finer retail segmentation or rebuilt to a client's own framework.

COVERAGE **All buy and sell trades, market wide**	PARTICIPANTS **Retail and institutional**	AGGREGATION **11 trade size buckets**
BUCKET RANGE **Below RMB 100,000 to RMB 1m+**	HISTORY **From 2018**	FREQUENCY **End of day or intraday**

Eight datasets, all linked back to our entity master.

Chinese company names change, subsidiaries are restructured, and the same issuer appears differently across the interbank market, the exchanges and the sell-side. Orbit resolves all of it to one master record, tagged to ticker, exchange and ISIN, and holds the history point in time. That is what turns eight separate feeds into one view: compare what the sell-side concluded against what the company filed, against what management said on the call, against what retail investors were asking at the time, against how the bonds behaved. It is a picture of a Chinese company that no single source provides, and it is the same entity master that runs across every other market Orbit covers.

How you take it

The collection is modular. Most teams start with the layer that fills a gap in what they already run, then add from there. It is available **in Orbit Insight**, where you can search, ask and build research agents across the full China record with citations on every answer; **through the Orbit APIs**, straight into your own models, notebooks and research stack; and **as a managed feed or S3 drop**, delivered on your cadence as block level text and structured data alongside the source document.

Orbit MCP

MCP is the open standard that lets an AI assistant connect straight to a data source. Orbit publishes its coverage as an MCP endpoint, so Claude, ChatGPT Enterprise and your own internal agents can query the China collection directly, with every answer cited back to the document it came from. No integration project and no data movement.

Orbit

Orbit is an award winning investment research services platform designed to empower informed, end-to-end data-driven decision-making ahead of the curve. Orbit's extensive coverage, coupled with rigorous quality control measures, ensures access to reliable and timely information. Orbit facilitates automated workflows and comprehensive data analysis, streamlining research processes and uncovering critical insights. By committing to data integrity and clarity, Orbit enables users to confidently navigate complex financial landscapes and make strategic decisions with precision.

orbitfin.ai   info@orbitfin.ai   orbit-fintech   @orbitfin